

Queenstown Bancorp of Maryland , Inc. and Subsidiary			
Financial Performance Summary			
For the nine months ended September 30, 2021			
	September 30,	September 30,	%
(Dollars in thousands, except per share data)	2021	2020	change
PROFITABILITY			
Net interest income	\$ 14,329	\$ 13,607	5.31%
Noninterest income	1,256	1,021	23.02%
Other real estate gains (losses)	-	8	
Noninterest expenses	8,634	7,863	9.81%
Provision for loan losses	-	1,000	
Income before taxes	6,951	5,773	20.41%
Income tax expense	1,783	1,465	21.71%
Net income	5,168	4,308	19.96%
Return on average assets	1.05%	1.09%	
Return on average equity	9.27%	8.47%	
Net interest margin	3.21%	3.63%	
Efficiency ratio	54.77%	53.35%	
PER SHARE DATA			
Net income	4.31	3.60	19.62%
Dividends	0.50	0.50	0.00%
Book Value	59.48	58.18	2.24%
Shares Outstanding	1,200,048	1,195,735	
BALANCE SHEET			
S.B.A. Payroll Protection Program Loans	\$ 5,687	18,691	
Loans-other	375,367	379,677	-1.14%
Total Loans	381,054	398,368	-4.35%
Loan loss reserve	7,228	6,532	10.66%
Loans, net of loan loss reserve	373,826	391,836	-4.60%
Interest bearing deposits with banks	106,528	91,055	16.99%
Securities available for sale	150,251	47,488	216.40%
Total assets	663,811	558,523	18.85%
Deposits	589,203	485,475	21.37%
Stockholders' equity	71,383	69,568	2.61%
Loans / Deposits	64.67%	82.06%	
Loan loss reserve / Loans	1.90%	1.64%	
REGULATORY CAPITAL RATIOS			
QUEENSTOWN BANK -			
Tier I leverage ratio	11.10%	12.46%	
Common equity risk based	18.16%	19.44%	
Tier I risk-based capital ratio	18.16%	19.44%	
Total risk based capital ratio	19.42%	20.70%	
Total risk weighted assets	399,452	356,368	
Total average assets quarter to date	653,361	555,853	
Tier I	72,536	69,283	
Total capital	77,557	73,764	