

Queenstown Bancorp of Maryland , Inc. and Subsidiary			
Financial Performance Summary			
For the six months ended June 30, 2021			
	June 30,	June 30,	%
(Dollars in thousands, except per share data)	2021	2020	change
PROFITABILITY			
Net interest income	\$ 9,307	9,063	2.69%
Noninterest income	\$ 834	670	24.48%
Noninterest expenses	\$ 5,776	5,280	9.39%
Provision for loan losses	\$ -	400	
Income before taxes	\$ 4,365	4,053	7.70%
Income tax expense	\$ 1,113	1,008	10.42%
Net income	\$ 3,252	3,045	6.80%
Return on average assets	1.09%	1.16%	
Return on average equity	9.41%	9.03%	
Net interest margin	3.20%	3.72%	
Efficiency ratio	56.28%	53.89%	
PER SHARE DATA			
Net income	\$ 2.71	2.55	6.31%
Dividends	\$ 0.50	0.50	
Book Value	\$ 58.66	57.20	2.55%
Shares Outstanding	1,200,048	1,195,531	
BALANCE SHEET			
Loans	\$ 397,767	\$ 407,358	-2.35%
Loan loss reserve	\$ 7,179	5,881	22.07%
Loans, net of loan loss reserve	\$ 390,588	401,477	-2.71%
Securities available-for-sale (at market)	\$ 113,467	21,245	434.09%
Interest bearing deposits with banks	\$ 85,025	99,060	-14.17%
Total assets	\$ 621,933	549,581	13.16%
Deposits	\$ 548,527	476,802	15.04%
Stockholders' equity	\$ 70,396	68,390	2.93%
Loans / Deposits	72.52%	85.44%	
Loan loss reserve / Loans	1.80%	1.44%	
REGULATORY CAPITAL RATIOS			
Queenstown Bank of Maryland			
Tier I leverage ratio	11.45%	12.91%	
Common equity risk based	18.36%	18.90%	
Tier I risk-based capital ratio	18.36%	18.90%	
Total risk based capital ratio	19.62%	20.16%	
Total risk weighted assets	\$ 384,764	359,880	
Total average assets quarter to date	\$ 617,139	526,760	
Tier I	\$ 70,649	68,020	
Total capital	\$ 75,488	72,536	