

Queenstown Bancorp of Maryland , Inc. and Subsidiary			
Financial Performance Summary			
For the quarter ended March 31, 2021			
	March 31,	March 31,	%
(Dollars in thousands, except per share data)	2021	2020	change
PROFITABILITY			
Net interest income	\$ 4,604	4,571	0.72%
Noninterest income	\$ 364	319	14.11%
Noninterest expenses	\$ 2,866	2,589	10.70%
Provision for loan losses	\$ -	100	
Income before taxes	\$ 2,102	2,201	-4.50%
Income tax expense	\$ 548	536	2.24%
Net income	\$ 1,554	1,665	-6.67%
Return on average assets	1.07%	1.37%	
Return on average equity	9.13%	10.00%	
Net interest margin	3.25%	3.95%	
Efficiency ratio	57.16%	52.55%	
PER SHARE DATA			
Net income	\$ 1.30	1.39	-6.67%
Book Value	\$ 57.20	56.44	1.35%
Shares Outstanding	1,199,286	1,195,456	
BALANCE SHEET			
Loans	\$ 404,515	\$ 396,552	2.01%
Loan loss reserve	\$ 7,215	5,778	24.87%
Loans, net of loan loss reserve	\$ 397,300	390,774	1.67%
Securities available-for-sale (at market)	\$ 90,670	15,797	473.97%
Interest bearing deposits with banks	\$ 86,891	68,435	26.97%
Total assets	\$ 605,314	503,244	20.28%
Deposits	\$ 532,905	432,423	23.24%
Stockholders' equity	\$ 68,602	67,470	1.68%
Loans / Deposits	75.91%	91.70%	
Loan loss reserve / Loans	1.78%	1.46%	
REGULATORY CAPITAL RATIOS			
Queenstown Bank of Maryland			
Tier I leverage ratio	11.85%	13.88%	
Common equity risk based	18.93%	18.47%	
Tier I risk-based capital ratio	18.93%	18.47%	
Total risk based capital ratio	20.19%	19.72%	
Total risk weighted assets	\$ 367,383	364,093	
Total average assets quarter to date	\$ 586,773	484,385	
Tier I	\$ 69,552	67,238	
Total capital	\$ 74,177	71,805	