

<b>Queenstown Bancorp of Maryland Inc..</b>			
<b>&amp; Subsidiary</b>			
<b>Financial Performance Summary &amp; Ratios</b>	<b>June 30,</b>	<b>June 30,</b>	<b>%</b>
(Dollars in thousands, except per share data)	<b>2020</b>	<b>2019</b>	<b>change</b>
<b>PROFITABILITY</b>			
Net interest income	\$ 9,063	\$ 9,607	-5.66%
Noninterest income	662	649	2.00%
Other real estate gains (losses)	8	-	
Noninterest expenses	5,280	5,074	4.06%
Provision for loan losses	400	-	
Income before taxes	4,053	5,182	-21.79%
Income tax expense	1,008	1,377	-26.80%
Net income	3,045	3,805	-19.97%
Return on average assets	1.16%	1.63%	
Return on average equity	9.03%	12.08%	
Net interest margin	3.72%	4.35%	
Efficiency ratio	53.89%	49.16%	
<b>PER SHARE DATA</b>			
Net income	2.55	3.20	-20.33%
Dividends	0.50	0.75	-33.33%
Book Value	57.20	53.85	6.23%
Shares Outstanding	1,195,531	1,191,781	
<b>BALANCE SHEET</b>			
Loans	\$ 407,358	\$ 394,764	3.19%
Loan loss reserve	5,881	5,862	0.32%
Loans, net of loan loss reserve	401,477	388,902	
Interest bearing deposits with banks	99,060	37,495	164.20%
Total assets	549,581	469,536	17.05%
Deposits	476,802	402,648	18.42%
Stockholders' equity	68,390	64,180	6.56%
Loans / Deposits	85.44%	98.04%	
Loan loss reserve / Loans	1.44%	1.48%	
<b>REGULATORY CAPITAL RATIOS</b>			
<b>QUEENSTOWN BANK -</b>			
Tier I leverage ratio	12.91%	13.85%	
Common equity risk based	18.90%	17.54%	
Tier I risk-based capital ratio	18.90%	17.54%	
Total risk based capital ratio	20.16%	18.79%	
Total risk weighted assets	359,880	365,842	
Total average assets quarter to date	526,760	463,197	
Tier I	68,020	64,153	
Total capital	72,536	68,742	