

Queenstown Bancorp of Maryland , Inc. and Subsidiary			
Financial Performance Summary			
For the quarter ended March 31, 2020			
	March 31,	March 31,	%
(Dollars in thousands, except per share data)	2020	2019	change
PROFITABILITY			
Net interest income	\$ 4,571	\$ 4,783	-4.43%
Noninterest income	321	326	-1.53%
Other real estate gains (losses)	(2)	-	
Noninterest expenses	2,589	2,461	5.20%
Provision for loan losses	100	-	
Income before taxes	2,201	2,648	-16.88%
Income tax expense	536	695	-22.88%
Net income	1,665	1,953	-14.75%
Return on average assets	1.37%	1.66%	
Return on average equity	10.00%	12.39%	
Net interest margin	3.95%	4.32%	
Efficiency ratio	52.55%	47.78%	
PER SHARE DATA			
Net income	1.39	1.64	-15.15%
Book Value	56.44	53.00	6.49%
Shares Outstanding	1,195,456	1,188,981	
BALANCE SHEET			
Loans	\$ 396,552	\$ 391,455	1.30%
Loan loss reserve	5,778	5,922	-2.43%
Loans, net of loan loss reserve	390,774	385,533	1.36%
Interest bearing deposits with banks	68,435	35,002	95.52%
Total assets	503,244	462,107	8.90%
Deposits	432,423	396,292	9.12%
Stockholders' equity	67,470	63,015	7.07%
Loans / Deposits	91.70%	98.78%	
Loan loss reserve / Loans	1.46%	1.51%	
REGULATORY CAPITAL RATIOS			
QUEENSTOWN BANK -			
Tier I leverage ratio	13.88%	13.61%	
Common equity risk based	18.47%	17.54%	
Tier I risk-based capital ratio	18.47%	17.54%	
Total risk based capital ratio	19.72%	18.79%	
Total risk weighted assets	364,093	359,903	
Total average assets quarter to date	484,385	463,657	
Tier I	67,238	63,116	
Total capital	71,805	67,633	