



FOR IMMEDIATE RELEASE

Queenstown Bancorp Announces Second Half Dividend of \$1.75 per Share

QUEENSTOWN, Md. (October 17, 2018) / Company Release / Queenstown Bancorp of Maryland, Inc. is very pleased to announce that the Board of Directors at its Board meeting on October 10, 2018 declared a dividend of \$1.75 per share payable on November 15, 2018 for shareholders of record as of October 10, 2018. This dividend is in addition to the \$0.50 per share dividend paid in August 2018 for a total dividend for 2018 of \$2.25 per share.

“We are very pleased to declare a second half dividend of \$1.75 per share for our loyal shareholders. The total dividend of \$2.25 per share for 2018 is a significant increase over the total 2017 dividend of \$1.25 per share. The Bank’s performance through September has been outstanding and we are pleased to reward our shareholders with this dividend.” said Kevin B. Cashen, President and CEO.

About Queenstown Bank of Maryland: Queenstown Bank of Maryland (“Bank”) is the sole subsidiary of Queenstown Bancorp of Maryland Inc. (“Company”). Founded in 1899, Queenstown Bank is a full-service community bank offering a wide array of personal and commercial banking loan and deposit products. The Bank has total assets of \$471 million and eight branches located in Queenstown, Easton, Grasonville, Chester, Stevensville, Centreville, Church Hill and Ridgely, Maryland. The Bank is well known for its outstanding customer service and responsiveness to its community. For more information on the Bank, please visit us at www.queenstownbank.com or contact us at 410-827-8881.