



FOR IMMEDIATE RELEASE

Queenstown Bancorp Announces Dividend of \$0.50 per Share

QUEENSTOWN, Md. (July 19, 2018) / Company Release / Queenstown Bancorp of Maryland, Inc. is very pleased to announce that the Board of Directors at its Board meeting on July 18, 2018 declared a dividend of \$0.50 per share payable on August 1, 2018 for shareholders of record as of July 18, 2018.

“We are very pleased to declare a dividend of \$0.50 per share for our loyal shareholders. In July 2017, the Company declared a \$0.15 dividend for the first half of the year and we are pleased to increase that dividend for the first half of 2018. The Bank continues to perform well in 2018 and we are happy to be in a position to reward our shareholders with this dividend.” said Kevin B. Cashen, President and CEO.

About Queenstown Bank of Maryland: Queenstown Bank of Maryland (“Bank”) is the sole subsidiary of Queenstown Bancorp of Maryland Inc. (“Company”). Founded in 1899, Queenstown Bank is a full-service community bank offering a wide array of personal and commercial banking loan and deposit products. The Bank is active in both the residential and commercial mortgage lending markets and has developed a robust on-line banking suite of products for both individuals and businesses. The Bank has total assets of \$479 million and eight branches located in Queenstown, Easton, Grasonville, Chester, Stevensville, Centreville, Church Hill and Ridgely, Maryland. The Bank is well known for its outstanding customer service and responsiveness to its community. For more information on the Bank, please visit us at www.queenstownbank.com or contact us at 410-827-8881.