

QUEENSTOWN BANCORP OF MARYLAND INC. AND SUBSIDIARY
FINANCIAL PERFORMANCE SUMMARY & RATIOS

(Dollars in thousands, except per share data)	December 31, 2017	December 31, 2016	% change
PROFITABILITY			
Net interest income	\$ 18,123	\$ 17,959	0.91%
Noninterest income	1,103	1,160	-4.91%
Other real estate gains (losses)	167	-	
Noninterest expenses	9,592	9,671	-0.82%
Income before credit losses and income taxes	9,801	9,448	3.74%
Provision for loan losses	600	990	-39.39%
Income before taxes	9,201	8,458	8.78%
Income tax expense before deferred tax writedown	3,556	3,242	9.69%
Net income before deferred tax writedown	5,645	5,216	8.22%
Deferred tax writedown	400	-	
Net income	5,245	5,216	0.56%
Return on average assets excluding deferred tax writedown	1.18%	1.13%	
Return on average equity excluding deferred tax writedown	9.76%	9.58%	
Return on average assets	1.10%	1.13%	
Return on average equity	9.06%	9.58%	
Net interest margin	3.96%	4.08%	
*Efficiency ratio excluding oreo gains (losses)	49.58%	49.95%	
PER SHARE DATA			
Net income before deferred tax writedown	4.52	4.14	9.18%
Net income	4.20	4.14	1.45%
Dividends	1.25	1.15	8.70%
Book Value	47.36	44.04	7.54%
Shares Outstanding	1,226,125	1,259,330	
BALANCE SHEET			
Loans	\$ 377,627	\$ 386,044	-2.18%
Loan loss reserve	5,297	5,910	-10.37%
Loans, net of loan loss reserve	372,330	380,134	-2.05%
Interest bearing deposits with banks	59,088	49,134	20.26%
Total assets	464,719	462,647	0.45%
Deposits	404,552	405,343	-0.20%
Borrowings	-	-	
Stockholders' equity	58,075	55,460	4.72%
Loans / Deposits	93.34%	95.24%	
Allowance for loan losses / Loans	1.40%	1.53%	
REGULATORY CAPITAL RATIOS			
QUEENSTOWN BANK -			
Tier I leverage ratio	12.15%	11.76%	
Common equity risk based	17.45%	16.05%	
Tier I risk-based capital ratio	17.45%	16.05%	
Total risk based capital ratio	18.71%	17.30%	