

QUEENSTOWN BANCORP OF MARYLAND INC. AND SUBSIDIARY  
FINANCIAL PERFORMANCE SUMMARY & RATIOS

In thousands, Except Per Share Data	Three months ended	
	3/31/2017	3/31/2016
<b>PROFITABILITY</b>		
Net interest income	\$ 4,373	\$ 4,446
Noninterest income	301	291
Securities gains	-	-
Noninterest expenses	2,468	2,394
Provisions for credit losses	150	270
Income before taxes	2,056	2,073
Income tax expense	789	796
Net income	1,267	1,277
Return on average assets	1.13%	1.15%
Return on average equity	9.35%	9.74%
Net interest margin	3.98%	4.21%
*Efficiency ratio	52.35%	50.14%
Basic earnings per share	\$ 1.01	\$ 1.01
<b>BALANCE SHEET</b>		
	3/31/2017	3/31/2016
Loans	\$ 384,888	\$ 389,292
Allowance for loan losses	5,915	6,114
Loans, net of allowance for loan losses	378,973	383,179
Interest bearing deposits with banks	65,558	41,823
Total assets	476,875	455,102
Deposits	417,356	399,339
Stockholders' equity	56,774	53,114
Shares outstanding	1,259,330	1,259,330
Book value per share	\$ 45.08	\$ 42.18
Loans / Deposits	92.22%	97.48%
Allowance for loan losses / Loans	1.54%	1.57%
<b>REGULATORY CAPITAL RATIOS</b>		
<b>QUEENSTOWN BANK</b>		
Tier I leverage (avg. equity / avg. assets) ratio	12.15%	11.90%
Common equity risk based	16.57%	15.46%
Tier I risk-based capital ratio	16.57%	15.46%
Total risk based capital ratio	17.83%	16.71%

\*Efficiency ratio: total noninterest expenses divided by tax equivalent net interest income