



Deposit Rates Effective – November 1st, 2023

CHECKING AND SAVINGS ACCOUNTS

	Minimum Deposit	Interest Rate	Annual Percentage Yield
Kasasa Cash* (Consumer Only)	\$20.00		
For Balances up to and including \$20,000		4.41%**	4.50%**
For Balances over \$20,000		0.50%**	Range 4.50% – 1.17%**
NOW Checking*	\$1,000.00	0.10%	0.10%
SuperNOW Checking*	\$2,500.00	0.10%	0.10%
Kasasa Saver with Cash* and Kasasa Saver with Cash Back* (Consumer Only)	\$20.00		
For Balances up to and including \$20,000		0.50%***	0.50%***
For Balances over \$20,000		0.20%***	Range 0.50% - 0.25%***
Regular Savings*	\$20.00	0.10%	0.10%
Savings Club^	\$10.00	0.25%	0.25%
Premier Money Market Savings*	\$25,000.00		
Balances up to \$24,999.99		0.10%	0.10%
Balances \$25,000.00 to \$99,999.99		0.25%	0.25%
Balances \$100,000.00 to \$249,999.99		1.00%	1.00%
Balances \$250,000.00 to \$499,999.99		1.50%	1.51%
Balances over or equal to \$500,000.00		2.00%	2.02%
New Money^^^ - Balances \$250,000 and over		2.50%^^	2.53%
Money Market Savings*	\$2,500.00		
For Balances up to \$49,999.99		0.10%	0.10%
For Balances over or equal to \$50,000.00		0.25%	0.25%
IRA Savings Account*	\$20.00	0.25%	0.25%

Interest is paid on all balances; fees could reduce earnings on accounts.

*The interest rate and annual percentage yield may change after account opening.

**Rates will be paid if account qualifications are met during monthly qualification cycle. Non-qualifying interest rate is 0.01% with a 0.01% APY. See Personal Checking page on our website or contact one of our customer service representatives for qualifications.

***Must have a Kasasa Cash or Kasasa Cash Back checking account to establish a Kasasa Saver account. Attached Kasasa checking account must qualify to obtain above rate. Kasasa Saver non-qualifying interest rate is 0.01% with a 0.01% APY.

^Annual quoted rate will remain in effect through maturity. Maximum \$500 deposit per business day. If account is closed prior to maturity an early withdrawal penalty and loss of accrued interest will be imposed.

^^New money is defined as money that is not transferred/ moved from any account at Queenstown Bank of Maryland.

CERTIFICATES OF DEPOSIT

	Minimum Deposit	Interest Rate	Annual Percentage Yield for Compounded CD's ***
6 Month Certificate	\$500.00	3.71%	3.75%
12 Month Certificate	\$500.00	0.25%	0.25%
15 Month Certificate			
For Balances \$25,000 to \$50,000	\$25,000.00	1.50%	1.51%
For Balances over \$50,000	\$50,000.00	2.00%	2.01%
18 Month Certificate	\$25,000.00	4.00%	4.05%
24 Month Certificate	\$500.00	0.50%	0.50%
30 Month RAD * Certificate (1 Bump)	\$500.00	0.30%	0.30%
48 Month Certificate	\$500.00		
For Balances up to \$99,999.99		0.50%	0.50%
For Balances over or equal to \$100,000.00		0.55%	0.55%
3 year RAD* Certificate (1 Bump)	\$500.00	0.35%	0.35%
5 year Certificate	\$500.00	0.55%	0.55%

Interest is paid on all balances, fees or penalties could reduce earnings on accounts. Early withdrawal penalties may be imposed on all time accounts if closed prior to maturity.

*RAD (Rate Adjustable Deposit) Certificates – the interest rate and annual percentage yield may change after account opening upon the customer's written request to change the rate as indicated above.

** After the first 7 days following account opening, one withdrawal of either all or part of the account balance will be allowed without a penalty. After the one-time withdrawal has been completed, normal penalties will be assessed for any additional withdrawals prior to account maturity.

*** Annual percentage yield on compounded certificates assumes that interest will remain in the certificate for the full term. Interest may be paid periodically by check or electronic transfer, per customer request, but the annual percentage yield will change.

Individual Retirement Accounts

All certificates of deposit are available to IRA customers. IRA certificates will bear the same rates and terms as provided above but will only be available as compounded certificates. In addition to IRA certificates, IRA customers may also open an IRA savings account. See IRA Savings rates and terms above under Checking and Savings accounts. All our IRA accounts are subject to the rules and regulations of the established IRA Plan regulations set by the Internal Revenue Service.

For current rates contact us at 410-827-8881 or visit <https://www.queenstownbank.com>. Rates are subject to change without notice.

