

Queenstown Bank

of Maryland



QUEENSTOWN - Queenstown Bank of Maryland is pleased to announce the appointment of Kevin B. Cashen as President and Chief Executive Officer.

Kevin joins the bank with over 30 years of banking experience. He began his career with Loyola Federal Savings & Loan in 1984 before moving to Signet Bank in 1985. As a Senior Vice President at Signet, he led several initiatives within the real estate lending division in the Baltimore and Washington metropolitan areas. During that time, he founded the Real Estate Capital Markets Group to direct the bank's commercial real estate banking efforts in capital markets. In 2001, he was appointed Senior Vice President of Chevy Chase Bank and President of its consumer finance subsidiary. Later

he co-managed the bank's multi-billion-dollar commercial banking division. Kevin was the founding CEO of Bay Bank and Bay Bancorp, Inc. which opened in Lutherville in 2010. He has also spent time at Easiloans, LLC a start-up technology company developing an online marketplace lending business focused on mortgage lending.

Kevin holds a Master of Science in Real Estate from John Hopkins University, Master of Business Administration from the University of Baltimore and a Bachelor of Science in Business and Finance from Mount St. Mary's University.

He has earned many accolades for his efforts including E & Y Entrepreneur of the Year, Maryland – 2014, Smart CEO Magazine – 2013 Circle of Excellence CEO Finalist and the Baltimore Business Journal – 2011 Power 20 Top Future Leaders in Baltimore.

J. Thomas Rhodes, Jr. has not yet set a retirement date. He is working in conjunction with the Mr. Cashen to ensure a smooth transition. "Kevin is a true community banker and understands being involved in the community is a large part of his job." "I really feel he is the right person to lead us in the future as we continue to prosper," said Rhodes.

Tommy has been with Queenstown Bank, dedicated to the Maryland market, for more than 42 years. "We congratulate Tommy on his exceptional career at Queenstown Bank and for his business and community leadership on the Eastern Shore," Patrick Thompson, Chairman of the Board said in a statement. "Tommy has been a strong advocate of our core values, including putting people first. He will leave behind a remarkable legacy."